



# 2022 AGM Minutes

**Saskatchewan Music Festival Association, Annual General Meeting  
Zion United Church, 423 Main Street North, Moose Jaw, SK  
November 19, 2022 @ 10:00 am**

Tammy Villeneuve, President, welcomed everyone to the 2022 Saskatchewan Music Festival Association and appointed Carol Donhauser as recording secretary.

The roll call was conducted by Sherry Sproule. Representatives from **24 District Festivals** were present: Battlefords, Borderland, Estevan, Gravelbourg, Humboldt, Kindersley, Kipling, Lafleche, Lanigan, Mainline, Maple Creek, Meadow Lake, Melfort, Moose Jaw, Prince Albert, Quill Plains, Regina, Rosetown, Sask Valley, Saskatoon, Twin Rivers, Watrous, Weyburn and Yorkton. Not attending were Assiniboia, Biggar, Carnduff, Central Sask, Eston, Hafford, La Ronge, Last Mountain, Lloydminster, Moosomin, Nipawin, Outlook, Parkland, Potashville, Prairie Sunset, Qu'Appelle Valley, Redvers, Sand Hills, Shaunavon, Spiritwood, Swift Current, Unity, and Vanguard.

Tammy recognized that SMFA programs reach lands covered by Treaties 2, 4, 5, 6, 8, and 10, the traditional lands of the Cree, Dakota, Dene, Lakota, Nakota and Saulteaux peoples, as well as homeland of the Métis. The meeting was called to order at 10:05 am.

Delegates enjoyed the singing of *O Canada* followed by a moment of silence in memory of volunteers and of committee members departed.

***Motion: To approve the agenda. Krista Brost/Jean Fetsch. CARRIED.***

Sherry Sproule announced three board positions (1 one-year, 2 three-year) to be filled: Heather Macnab (Maple Creek), and Penny Miles (Mainline) have been nominated for the three-year positions and Karen Frandsen (Regina) for the one-year position. Sherry called for further nominations from the floor. None were forthcoming.

The minutes of the 2021 AGM as recorded in the Annual Report were presented.

***Motion: That the minutes be approved. Yvonne Sutherland/Penny Miles. CARRIED.***

## **Business Arising**

Finance Chair, Jeri Ryba, presented a summary of the Investment Report.

The total market value of the funds managed by Beyond Wealth is \$431,651.75 as of July 31, 2022. For the period of August 1, 2021 ending July 31, 2022, the rate or return was -3.10%. During the same period, the Canadian Balanced Portfolio Benchmark was -7.52%. The priority for the portfolio has been to reduce volatility by investing in multiple asset classes. SMFA portfolio contains approximately 27% Canadian Equity, 25% US equity, 11% International Equity, 24% fixed income, and 10% Real Estate. We diversify the portfolio in these asset classes to limit the volatility over complete business cycles, not just over 1-year periods.

The SMFA also owns 375 BCE shares valued at \$37,267.

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## Financial Statement Presentation

### **Statement of Financial Position (Page 70)**

The statement of financial position reports on the total assets, liabilities and net assets of the Association. Cash has decreased mainly due to first payment for the 2022/23 year from Saskatchewan Lotteries was not received early like the prior year. Prepaids include a deposit placed on the new office. Assets held in trust have decreased due to a decrease in the markets. Deferred revenue has decreased over prior year due to not having received the 2022/23 funding early and having no deferred affiliation fees. Funds held in trust are the funds for the Mainline Music Festival that closed during the 2016/17 year. These funds will need to be held in trust for 5 years. Total assets for the July 31, 2022 year are \$704,204; total liabilities are \$113,854; net assets are \$590,350.

### **Statement of Operations (or statement of loss) (Page 71)**

The statement of operations reflects the revenue and expenditures from the day to day activities of the Association. Revenue has decreased from the prior year due to several factors. The biggest factor is the market decrease in the investments. The Association received approximately \$38,000 in a wage subsidy from the Canada Revenue Agency in 2021 that was not received in 2022. This was offset with the receipt of affiliation fees in the amount of \$36,082. The new Canada West Performing Arts Festival brought in income of \$45,935. Total expenses have increased. The majority of the increases over last year come in the program expenditure category. The costs of the Canada West Performing Arts Festival were \$53,133. Program enhancement was the project headed by Lenora Bells in the amount of \$21,154. In 2022 we were able to have a larger provincial finals competition which led to increased costs over the prior year.

### **Statement of Changes in Net Assets (Page 72)**

The statement of changes in net assets shows the changes during the year for the various categories of net assets.

### **Cash Flow Statement (Page 73)**

The cash flow statement shows how changes in the statement of financial position accounts and statement of operations affect cash and breaks the analysis down to operating, investing, and financing activities. It outlines the flow of cash in and out of the Association.

### **Notes and schedules to the financial statements (Pages 74 to 80)**

The notes are additional information added to the end of the financial statements. The notes help explain specific items in the statements as well as provide a more comprehensive assessment of the Association's financial condition. The schedules are also additional information which provide a more detailed breakdown of the revenue and expenditure items presented in the statement of operations.

*Total Assets for 2021/2022 - \$704,204; Total Liabilities - \$113,854; Net Assets - \$590,350*

***Motion: To accept the auditor's report. Mariel Unger/Kristine Goepen-Bourgeois/CARRIED.***

***Motion: To appoint Marcia Herback as Auditor for the 2022-2023 fiscal year.  
Kelly Stein/Clayton Braybrook. CARRIED.***

Sherry Sproule made the 2<sup>nd</sup> call for nominations from the floor. None were received.



Tammy Villeneuve presented an overview of the 2022 Annual Report (August 1, 2021 to July 31, 2022).

**Motion: To adopt the 2022 Annual Report as presented. Clayton Braybrook/Linda Baker. CARRIED.**

**New Business**

2023 Concerto Competition will be held in February 25 & 26, 2023 at the U of R, Conservatory (Regina). The Concerto Competition is a partnership project with the Regina and Saskatoon Symphony Orchestras. The first place winner receives \$2,000 and the opportunity to appear as a guest artist with the Regina and Saskatoon Symphony Orchestras. Second and third place receive \$750 and \$500.

2023 Provincial Finals Competition will take place June 1 to 4, 2023 @ the U of R, Conservatory (Regina, SK).

Canada West Performing Arts Festival will take place July 21-22, 2023 in Edmonton, Alberta and is hosted and administered by the Alberta Music Festival Association.

Greetings from Representative Organizations

- Lauren Kells, President of the Saskatchewan Registered Music Teachers' Association brought heartfelt greetings.
- Tammy read a letter from Sheryl Neher, Executive Director of the Saskatchewan Choral Federation.

Sherry Sproule made the third and last call for nominations from the floor. There were none.

**Motion: To close nominations. Clayton Braybrook/Yvonne Sutherland. CARRIED.**

**Motion: To elect, by acclamation, Heather Macnab, Penny Miles, and Karen Frandsen, to the SMFA Board of Directors. Mariel Unger/Alisha Mann. CARRIED.**

Each new Board member had an opportunity to say a few words about themselves. Tammy welcomed Karen, Penny and Heather and thanked outgoing Board members Krista Brost, Claire Seibold, and Sherry Sproule for their service.

Tammy acknowledged the support received from the Saskatchewan Lotteries Trust Fund for Sport Culture and Recreation.

The SMFA Board & staff was thanked and introduced: The Executive includes: President: Jeri Ryba (Moose Jaw), Past President: Tammy Villeneuve (Meadow Lake), 1<sup>st</sup> VP: Dianne Gryba (North Battleford), 2<sup>nd</sup> VP: Alisha Mann (Estevan). Directors: Doug McCosh (Saskatoon), Clayton Braybrook (Kindersley), Heather Macnab (Maple Creek), Penny Miles (Mainline @ Wolseley), and Karen Frandsen (Regina). Staff: Carol Donhauser (Executive Director), Nancy Toppings (Administrative Assistant), Mariel Unger (Adjudicator Liaison).

The 2023 Conference and AGM date and location is to be determined

**The meeting was adjourned at 11:10 am.**

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